

SolarInvert Energy Solutions

Angola lithium iron phosphate energy storage project







Overview

Who owns the Namibe Lithium Project?

Tyranna Resources, an Australian-based mineral exploration company, will acquire an 80% interest in the Namibe Lithium Project. The Acquisition is expected to be finalized by July 2022, positioning the company as the majority owner of the project.

How will Tyranna acquire minerals in Angola?

Tyranna Resources will acquire Angolan minerals through a combination of consideration shares and options, along with performance shares. As part of the transaction, Tyranna will also carry the sellers' retained 20% stake in Angolan minerals regarding exploration expenditure.

Will Tyranna carry a 20% stake in Angola's tenements?

As part of the transaction, Tyranna will carry the sellers' retained 20% stake in Angolan minerals regarding exploration expenditure. This will continue until a feasibility study on Angola's tenements has been completed.



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