

SolarInvert Energy Solutions

Electricity price reform and energy storage solutions





Overview

Why is reforming the electricity market important?

However, such prices can hardly reflect the relationship between upstream and downstream enterprises on time, and it is naturally challenging to conduct negative externalities caused by energy use and environmental degradation. Reforming the electricity market is not a new topic worldwide but is important

Why is China accelerating the market-oriented reform of its renewable power pricing system?

BEIJING, Feb. 10 -- China is accelerating the market-oriented reform of its renewable power pricing system in a bid to build a new power system and promote the sustainable development of renewable energy generation.

How does electricity market reform affect tertiary industry?

The electricity market-oriented reform increases the price of electricity. However, it reduces the price of secondary fossil energy (Fig. 6) and the carbon price, reducing energy-intensive enterprises' demand for factor substitution. Therefore, the power market reform can increase the share of the tertiary industry in the added value.

What is the current pricing mechanism for renewable energy in China?

Renewable prices in China are still linked to a "coal-fired benchmark rate". However, China's wind and solar power plants have mostly entered the "zero-subsidy" phase, and the new policy aims to allow electricity prices to reflect better the power demand instead of solely linking to the coal supply.

What if the price regulation still exists in the electricity market?

However, suppose the price regulation still exists in the electricity market, and the government bears the additional profit and loss. In that case, the price of thermal power generation and renewable energy generation in the CN



scenario will be the same as that of the BAU scenario.

What is a renewable power reform?

The reform focuses on three key aspects: allowing market forces to determine renewable power pricing, establishing a pricing and settlement mechanism that supports the long-term sustainability, and adopting differentiated policies for existing and new projects.



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