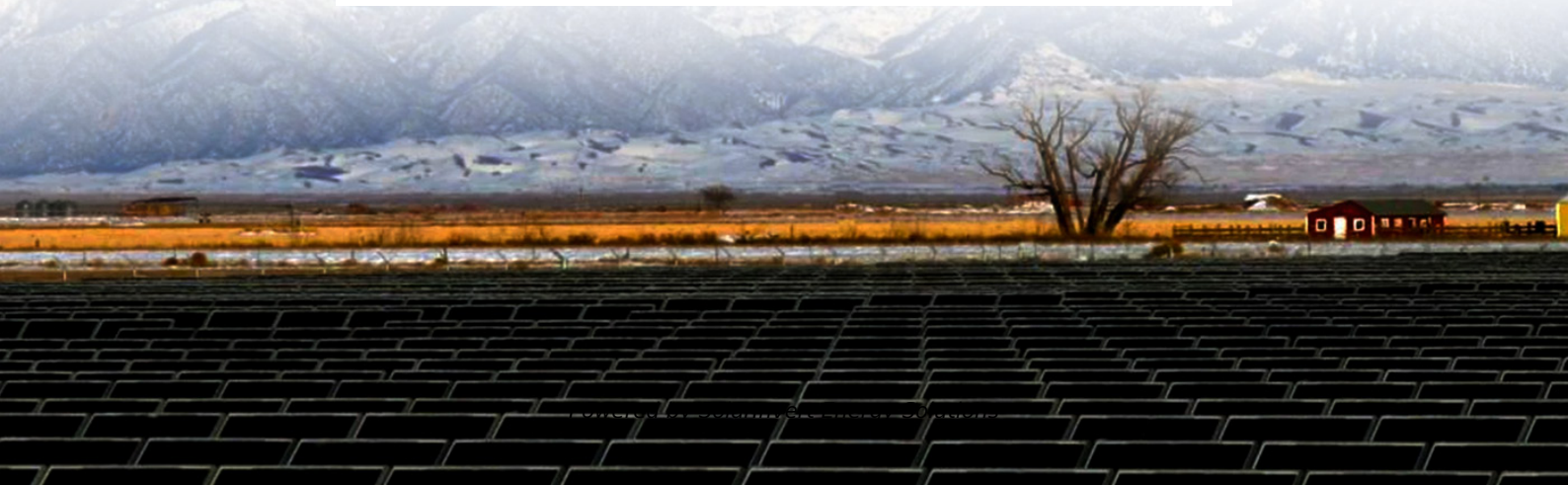


## SolarInvert Energy Solutions

# How many energy storage battery factories are there in Budapest



## Overview

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Why is battery storage important in Hungary?

State-of-the-art battery storage has great development potential in both areas all over the world. Hungary's industrial, R&D traditions and capabilities are already outstanding in this field. The development of this sector can make the Hungarian battery industry a strategically important one in the Hungarian economy.

Where is the battery industry located in Hungary?

Many of the significant suppliers of the battery industry in Hungary are located directly near the main car manufacturing plants. Since 2016, a total of HUF 1,903.8 billion (EUR 5.29 billion) and approximately 13,757 jobs have been created as a result of working capital investments in the battery industry.

How many GWh a year does a battery produce in Hungary?

Indeed, by November 2023, battery production capacity in Hungary reportedly already reached 87 GWh/year, not including the newest SK Innovation plant, which is expected to begin production soon and to provide an additional output of 30 GWh/year alone when operating on full throttle.

Who manufactures Car batteries in Hungary?

GS Yuasa also produces automotive lithium-ion starter batteries, while Inzi Control also manufactures battery modules. Many of the significant suppliers of the battery industry in Hungary are located directly near the main car manufacturing plants.

What is the Hungarian battery industry platform?

On July 1, 2021, ZKK, in cooperation with the Ministry of Innovation and Technology, established the Hungarian Battery Industry Platform, which brings together more than sixty industrial, academic and public administration institutions. They began preparations to establish the Hungarian Battery

Association.

Why should we invest in battery production in Hungary?

The current battery production facilities in Hungary, together with the growing number of end-of-life electric vehicles, offer good opportunities to develop innovative and sustainable recycling processes of the valuable battery materials.

6. Strengthening international co-operation

## How many energy storage battery factories are there in Budapest

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### Hungary: leading Europe's EV battery investment rush

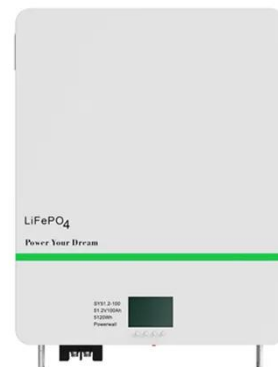
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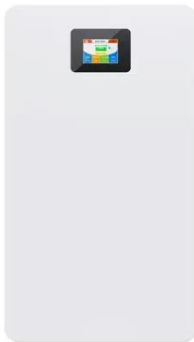
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