

SolarInvert Energy Solutions

Solar power system for cabin in Vietnam







Overview

Why is smartsolar launching in Vietnam?

Amidst a rapidly evolving energy market in Vietnam, the expansion of solar power is driven not only by policy and investment but also by individual initiatives and novel approaches. Kevin Junker, a foreign entrepreneur, recognized this potential and established SmartSolar in Vietnam.

How much solar power does Vietnam have?

According to a 2020 report from the International Renewable Energy Agency (IRENA), Vietnam accounted for a staggering 44% of Southeast Asia's total installed solar capacity. From almost nothing in 2017, the country reached over 16,500 MW of installed capacity by the end of 2020—drawing admiration from investors and policy makers alike.

Is Vietnam a leader in Southeast Asia's solar energy sector?

Vietnam has rapidly become a prominent player in Southeast Asia's renewable energy sector. Over the past three years, the nation has experienced an astonishing surge in solar energy development, transitioning from a negligible presence to a regional leader, exceeding the expectations of many experts.

Is Vietnam a good place for solar energy?

Abundant sunshine makes it an attractive location for solar, particularly in the south, with potential estimated at 12–15 GW. The average annual solar energy received on a horizontal surface in Vietnam varies between approximately 1200 and 2000 kWh/m 2. Vietnamese power production by fuel type, 2013–2022.

Why is Vietnam a leader in solar energy?

This is because the region's electricity needs are increasing at a pace exceeding almost any other globally. Vietnam has emerged as a standout in this arena. According to a 2020 report from the International Renewable



Energy Agency (IRENA), Vietnam accounted for a staggering 44% of Southeast Asia's total installed solar capacity.

How can Vietnam improve its energy system?

Vietnam's energy system is in a state of transition too, with the government seeking to balance the need for economic growth with the need to reduce GHG emissions and increase renewables. Under the current scheme, the only options for further renewables development involve additional solutions such as storage.



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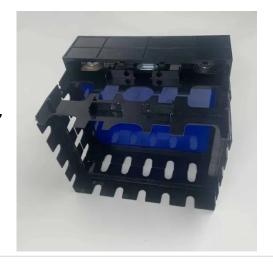
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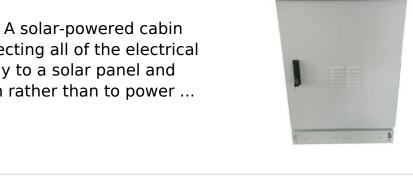
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