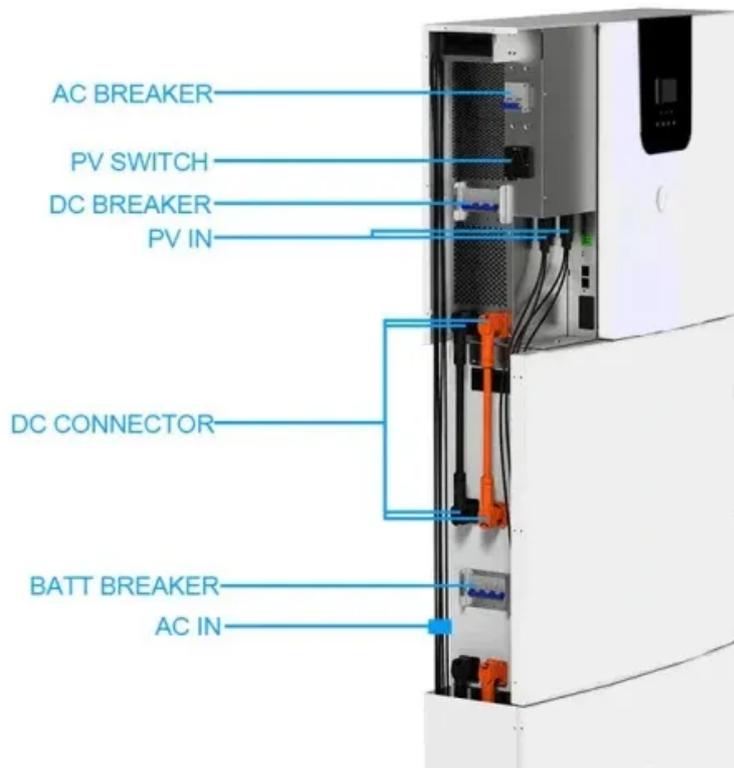


SolarInvert Energy Solutions

Philippines Integrated Energy Site



Overview

Where in the Philippines will a solar power plant be located?

The project, which is strategically located on the Philippines' main island of Luzon, about 100km from Manila, will combine 3.5GWp of solar PV capacity with 4.5GWh of battery energy storage system (BESS).

What is Pilipinas Shell Energy System?

PILIPINAS Shell Petroleum Corp. (Pilipinas Shell) is building an integrated energy system in Tabangao, Batangas, to power the electricity requirements of its 110,000 barrel per day refinery. The energy system is composed of solar energy, natural gas and battery energy storage system.

How many new power projects in the Philippines?

The Department of Energy (DOE) has endorsed 11 new power projects, totaling 4,500 megawatts (MW), for System Impact Study (SIS) approval by the National Grid Corporation of the Philippines (NGCP).

Why is the Philippines launching a new LNG facility?

The trio is launching this LNG facility in a move that is seen as a landmark development for the Philippines' energy sector in line with the Marcos administration's push for more natural gas in the country's energy mix. The project is expected to make competitively priced and affordable power accessible to a broader base of Filipino consumers.

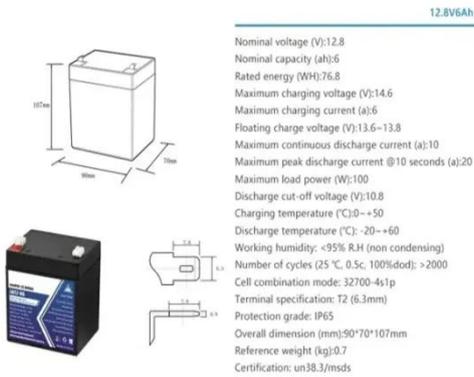
What is the impact of a solar power project in the Philippines?

The project has strong sustainability credentials, notably because of its impact in decarbonising the Philippines' energy system (SDG7), but also by generating power to support economic development (SDG8), creating more than 10,000 new jobs (SDG8), and facilitating local development (SDGs3+4).

Who owns 100% of Solar Philippines?

The transaction with Solar Philippines New Energy Corporation, which currently owns 100% of the project, was announced at a signing ceremony in Pasig City, Philippines, attended by Torbjorn Caesar, Chairman and Senior Partner at Actis, Manuel V. Pangilinan, Chairman of Meralco, and Emmanuel V. Rubio, CEO of Meralco PowerGen (MGen).

Philippines Integrated Energy Site



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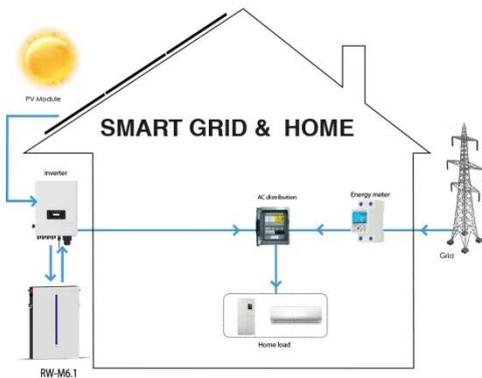
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